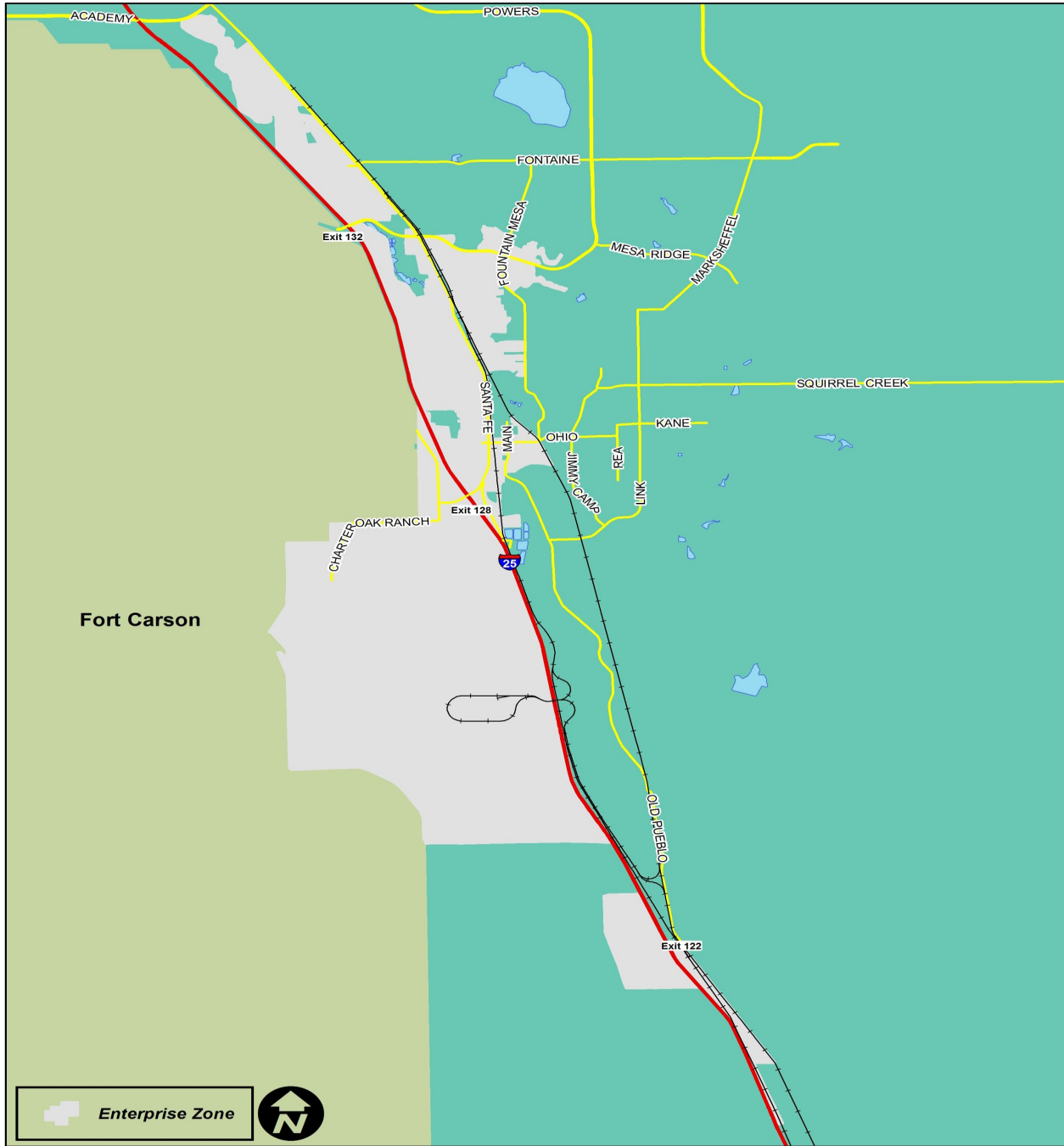




Fountain Colorado Enterprise Zone

The Enterprise Zone is a tax credit Incentive program offered by the State of Colorado through local municipalities to encourage business development in targeted areas of the State



City of Fountain Economic Development

116 S. Main Street

719-322-2056

www.fountaincolorado.org

El Paso County Economic Development

200 S. Cascade Ave. #150 Colorado Springs

719-520-6480

www.elpasoco.com

Enterprise Zone State Income Tax Incentives:

EMPLOYEE TAX CREDITS	AMOUNT
New Job Creation	\$1,100 state income tax credit per new employee \$500 for agricultural
Employer Sponsored Healthcare	\$1,000 per covered employee
Training	12% of qualified training expenses

ASSET TAX CREDITS	AMOUNT
Personal Property Tax	The City can negotiate personal property tax credits for new business facilities
Research & Development	3% of increased Research & Development expenditures
Equipment	3% of equipment purchases
Manufacturing Equipment	Exempt from State and County sales and use tax on purchases of manufacturing machinery, machine tools and parts
Vacant Building Rehabilitation	25% of rehab expenditures

DONATION TAX CREDIT	AMOUNT
Applicable to any taxpayer who contributes a monetary or in-kind donation to a pre-qualified contribution tax credit program within an Enterprise Zone	25% cash contribution / 12.5% in-kind contribution

Each year businesses must submit an application to claim tax credits annually

Application and FAQ Sheet can be found at: www.advancecolorado.com/ez